



# Administration

Shareholders' diary	127
Shareholders' analysis	128
Glossary of terms	131
Corporate information	133

# Shareholders' diary

<b>Financial year-end</b>	31 December
<b>Annual General Meeting</b>	6 June 2019
<b>Reports</b>	
– Interim results for the six months to 30 June 2018	Published 8 August 2018
– Audited results for the year ended 31 December 2018	Published 13 March 2019
<b>Dividends</b>	
– Interim dividend	15 cents
– Final dividend	55 cents
<b>Details of final dividend declared</b>	
Last date of trade to receive a dividend	Tuesday, 2 April 2019
Shares commence trade ex-dividend	Wednesday, 3 April 2019
Record date	Friday, 5 April 2019
Payment date	Monday, 8 April 2019

Share certificates may not be dematerialised or re-materialised between Wednesday, 3 April 2019 and Friday, 5 April 2019, both days inclusive.

# Shareholders' analysis

## Analysis of Ordinary Shareholders as at 31 December 2018

Shareholder spread	Number of shareholdings	% of total shareholdings	Number of shares	% of issued capital
1 – 1,000	2,827	65.11	894,391	0.52
1,001 – 10,000	913	21.03	2,692,031	1.55
10,001 – 100,000	378	8.71	13,694,895	7.90
100,001 – 1,000,000	192	4.42	53,437,854	30.83
Over 1,000,000	32	0.74	102,585,346	59.19
<b>Total</b>	<b>4,342</b>	<b>100.00</b>	<b>173,304,517</b>	<b>100.00</b>

Distribution of Shareholders	Number of shareholdings	% of total shareholdings	Number of shares	% of issued capital
Assurance companies	39	0.90	4,357,684	2.51
Close corporations	30	0.69	205,293	0.12
Collective investment schemes	170	3.92	74,774,811	43.15
Control accounts	5	0.12	737	0.00
Custodians	106	2.44	21,490,450	12.40
Foundations and charitable funds	42	0.97	1,008,306	0.58
Hedge funds	10	0.23	2,659,209	1.53
Insurance companies	8	0.18	1,092,248	0.63
Investment partnerships	20	0.46	181,523	0.10
Managed funds	14	0.32	322,889	0.19
Medical aid funds	14	0.32	1,311,727	0.76
Organs of state	10	0.23	24,869,417	14.35
Private companies	126	2.90	1,009,108	0.58
Public companies	14	0.32	2,200,260	1.27
Public entities	4	0.09	93,515	0.05
Retail shareholders	3,117	71.79	4,630,215	2.67
Retirement benefit funds	239	5.50	27,830,386	16.06
Scrip lending	8	0.18	274,645	0.16
Share schemes	1	0.02	2,403,309	1.39
Stockbrokers and nominees	34	0.78	1,339,541	0.77
Trusts	318	7.32	1,241,573	0.72
Unclaimed scrip	13	0.30	7,671	0.00
<b>Total</b>	<b>4,342</b>	<b>100.00</b>	<b>173,304,517</b>	<b>100.00</b>

Shareholder type	Number of shareholdings	% of total shareholdings	Number of shares	% of issued capital
<b>Non-public shareholders</b>	<b>15</b>	<b>0.35</b>	<b>27,328,124</b>	<b>15.77</b>
Directors	8	0.18	1,332,643	0.77
Government Employees Pension Fund	6	0.14	23,592,172	13.61
Share schemes	1	0.02	2,403,309	1.39
<b>Public shareholders</b>	<b>4,327</b>	<b>99.65</b>	<b>145,976,393</b>	<b>84.23</b>
<b>Total</b>	<b>4,342</b>	<b>100.00</b>	<b>173,304,517</b>	<b>100.00</b>
<b>Fund managers with a holding greater than 3% of the issued shares</b>			<b>Number of shares</b>	<b>% of issued capital</b>
Allan Gray			36,536,582	21.08
Prudential Investment Managers			22,611,708	13.05
Public Investment Corporation			17,486,961	10.09
Coronation Fund Managers			10,484,883	6.05
Investec Asset Management			8,319,592	4.80
Bateleur Capital			8,015,126	4.62
Aeon Investment Management			7,486,475	4.32
Visio Capital Management			5,910,476	3.41
<b>Total</b>			<b>116,851,803</b>	<b>67.43</b>
<b>Beneficial shareholders with a holding greater than 3% of the issued shares</b>			<b>Number of shares</b>	<b>% of issued capital</b>
Government Employees Pension Fund			23,592,172	13.61
Old Mutual Group			11,790,809	6.80
Alexander Forbes Investments			5,915,900	6.80
Prudential			9,045,673	6.80
JP Morgan (Custodian)			6,220,571	6.80
Allan Gray			25,868,851	6.80
CitiGroup (Custodian)			8,601,660	6.80
Coronation Fund Managers			6,502,680	3.75
<b>Total</b>			<b>97,538,316</b>	<b>58.19</b>
<b>Total number of shareholdings</b>	<b>4 342</b>			
<b>Total number of shares in issue</b>		<b>173,304,517</b>		
<b>Share price performance</b>				
Opening price 3 January 2018		R24.80		
Closing price 31 December 2018		R21.01		
Closing high for period		R29.10		
Closing low for period		R19.30		
Number of shares in issue		173,304,517		
Volume traded during period		59,659,930		
Ratio of volume traded to shares issued (%)		34.42		
Rand value traded during the period		R1,426,832,899		
Price/earnings ratio as at 31 December 2018		13.04		
Earnings yield as at 31 December 2018		7.67		
Dividend yield as at 31 December 2018		2.09		
Market capitalisation at 31, December 2018		R3,641,127,902		

## Shareholder's analysis (continued)

at 31 December 2018

**Non-public breakdown** **31 December 2018** **173 304 517**

### – Directors of the Company or any of its subsidiaries

Beneficial holders > 10%	Count	Holding	%
Government Employees Pension Fund			
Government Employees Pension Fund Public Investment Corporation	1	16,302,659	9.41
Government Employees Pension Fund Aeon Investment Management Proprietary Limited	1	5,276,909	3.04
Government Employees Pension Fund Argon Asset Management Proprietary Limited	1	1,337,056	0.77
Government Employees Pension Fund Sentio Capital Management Proprietary Limited	1	501,475	0.29
Government Employees Pension Fund Afena Equity	1	117,647	0.07
Government Employees Pension Fund Mianzo Investment Management	1	56,426	0.03
	<b>6</b>	<b>23,592,172</b>	<b>13.61</b>

Share Schemes	Count	Holding	%
Mpact Limited Incentive Schemes Trust	1	2,403,309	1.39
	<b>1</b>	<b>2,403,309</b>	<b>1.39</b>

Directors	Count	Direct	Indirect	Total	%
Bruce Strong (Strong Bruce William Mr)	1	547,543	–	547,543	0.32
Brett Clark (Brett Clark Family Trust and Monika Luise Clark )	2	–	133,762	133,762	0.08
Hugh Thompson (Thompson Hugh Michael Mr)	1	361,813	–	361,813	0.21
Ralph von Veh (Von Veh Ralph Peter Mr)	1	61,603	–	61,603	0.04
John Hunt (Hunt John William Mr)	1	217,492	–	217,492	0.13
AJ Phillips (Phillips Anthony John Mr and A Phillips Family Trust)	2	8,914	1,516	10,430	0.01
	<b>8</b>	<b>1,197,365</b>	<b>135,278</b>	<b>1,332,643</b>	<b>0.77</b>

# Glossary of terms

The terms listed below have been used throughout this integrated report.

<b>AGM</b>	Annual General Meeting
<b>Basic EPS</b>	Earnings for the year attributable to equity holders of Mpact divided by the weighted average number of ordinary shares in issue during the year
<b>B-BEE</b>	Broad-Based Black Economic Empowerment
<b>BEE</b>	Black Economic Empowerment
<b>BSP</b>	Bonus Share Plan
<b>CEO</b>	Chief Executive Officer
<b>CFO</b>	Chief Financial Officer
<b>Closing PE ratio</b>	Market value per share at 31 December divided by HEPS
<b>Companies Act</b>	Companies Act, No. 71 of 2008
<b>CSDP</b>	Central Securities Depository Participants
<b>CSI</b>	Corporate Social Investment
<b>Dividend cover</b>	Underlying EPS divided by dividend per share
<b>dti</b>	Department of Trade and Industry
<b>Earnings yield</b>	HEPS as a percentage of market value per share
<b>EBIT</b>	Earnings before interest and taxation
<b>EBITDA</b>	Earnings before interest, tax, depreciation and amortisation
<b>EE</b>	Employment Equity
<b>EPS</b>	Earnings per share
<b>Exco</b>	The Executive Committee
<b>FMCG</b>	Fast Moving Consumer Goods
<b>GDP</b>	Gross Domestic Product
<b>GRI</b>	Global Reporting Initiative
<b>GRSM</b>	Group Risk and Sustainability Manager
<b>HDPE</b>	High-density polyethylene
<b>HEPS</b>	Headline earnings divided by the weighted average number of ordinary shares in issue during the year
<b>HR</b>	Human resources
<b>IDC</b>	Industrial Development Corporation
<b>IFRS</b>	International Financial Reporting Standards
<b>IPSA</b>	The Institute of Packaging South Africa
<b>IIRC</b>	International Integrated Reporting Council
<b>IT/ICT</b>	Information Technology/Information Communication and Technology
<b>JSE</b>	JSE Limited
<b>King IV</b>	King Report on Corporate Governance for South Africa 2016
<b>KPI</b>	Key Performance Indicators
<b>Listings Requirements</b>	Listings Requirements of the JSE
<b>LTI</b>	Lost Time Injury
<b>LTIFR</b>	Lost Time Injury Frequency Rate
<b>LTIP</b>	Long-Term Incentive Plan
<b>MD</b>	Managing Director
<b>MOI</b>	Memorandum of Incorporation
<b>Mpact or the Group</b>	Mpact Limited and its subsidiaries
<b>Net asset value per share</b>	The net asset value of the Company divided by the number of shares in issue, after deducting treasury shares, at the end of the year

## Glossary of terms (continued)

at 31 December 2018

<b>OECD</b>	The Organisation for Economic Co-operation and Development
<b>OHS</b>	Occupational Health and Safety
<b>Operating profit margin</b>	EBIT as a percentage of revenue
<b>PAMSA</b>	Paper Manufacturing Association of South Africa
<b>PDIs</b>	Previously Disadvantaged Individuals
<b>PE</b>	Price earnings, market value per share divided by HEPS
<b>PET</b>	Polyethylene terephthalate
<b>PETCO</b>	The PET Recycling Company
<b>PO</b>	Public Officer
<b>POPI Act</b>	Protection of Personal Information Act
<b>PRASA</b>	The Paper Recycling Association of South Africa
<b>PSP</b>	Performance Share Plan
<b>PV</b>	Photovoltaic
<b>QSR</b>	Quick Services Restaurant
<b>ROCE</b>	Return on Capital Employed
<b>rPET</b>	Recycled PET
<b>SARP</b>	Scheme Appreciation Rights Plan
<b>SENS</b>	Stock Exchange News Service
<b>SHE</b>	Safety, Health and Environmental
<b>SIFR</b>	Serious Injury Frequency Rate
<b>TSR</b>	Total Shareholder Return
<b>the Board</b>	The Board of Directors of Mpact
<b>the Company</b>	Mpact Limited
<b>the current year</b>	The financial year ended 31 December 2018
<b>the next year</b>	The financial year ending 31 December 2019
<b>the previous year</b>	The financial year ended 31 December 2017
<b>underlying earnings</b>	Net profit after tax and before special items attributable to equity holders of the Company underlying EBIT
<b>underlying operating profit margin</b>	Earnings before interest and taxes and before special items
<b>underlying operating profit margin</b>	Operating profit including subsidiaries and joint ventures before special items as a percentage of revenue VWAP
<b>VWAP</b>	Volume weighted average price

# Corporate information

<b>Registration number</b>	2004/025229/06
<b>ISIN</b>	ZAE000156501
<b>Share code</b>	MPT
<b>Registered office</b>	4th Floor, 3 Melrose Arch Boulevard, Melrose Arch, Johannesburg, 2196
<b>Postal address</b>	Postnet Suit #179, Private Bag X1, Melrose Arch, Johannesburg, 2076
<b>Telephone number</b>	+27 (0)11 994 5500
<b>Facsimile</b>	+27 (0)11 994 5300
<b>Website</b>	www.mpact.co.za
<b>Company Secretary</b>	Noriah Sepuru
<b>Telephone number</b>	+27 (0)11 994 5551
<b>Email</b>	NSepuru@mpact.co.za
<b>Sponsors</b>	Rand Merchant Bank, a division of FirstRand Bank Limited (Registration number 1929/001225/06) 1 Merchant Place, Rivonia Road, Sandton, 2196 (PO Box 786273, Sandton, 2196)
<b>Auditors</b>	Deloitte & Touche Deloitte Place, The Woodlands, Woodlands Drive, Woodmead Sandton, 2196 (Private Bag X6, Gallo Manor, 2052)
<b>Transfer secretaries</b>	Link Market Services South Africa Proprietary Limited (Registration number 2000/007239/07) 19 Ameshoff Street, Braamfontein, 2001 (PO Box 4844, Johannesburg, 2000)
<b>Investor relations</b>	Keyter Rech Investor Solutions CC (Registration number 2008/156985/23) Fountain Grove, 52nd Street, Hyde Park, 2195 (PO Box 653078, Benmore, 2010)
<b>Commercial bankers</b>	The Standard Bank of South Africa Limited (Registration number 1962/000738/06) 3 Simmonds Street, Johannesburg, 2001 (PO Box 61344, Marshalltown, 2107)





[www.mpact.co.za](http://www.mpact.co.za)